



Polygon CertNet Diamond Price Report as of September 8, 2008

This price report is provided by Polygon. Prices are per-carat, wholesale, based on asking price averages for GIA-graded round stones listed for sale in Polygon's diamond database, as of the date shown. Mean averages are computed, with certain adjustments made to minimize data error and ensure internal consistency. In certain categories GIA reports are rare, and in those cases stones with other laboratory reports are used as well. Those categories are one-third carat: J and K colors and all I1 clarities; one-half carat, three-fourths carat and nine-tenths carat: K colors and I1 clarities; one carat and above: all I1 clarities. This matrix counts SI3 as I1 for purposes of computing averages. In general, finer makes will command higher prices, as will stones at the higher end of each weight range. Readers are urged to consider this data merely as a source of additional market information. For more detail on these indicators, please see below.

<i>Third carat (0.30-0.49)</i>								
	<i>IF</i>	<i>VVS1</i>	<i>VVS2</i>	<i>VS1</i>	<i>VS2</i>	<i>SI1</i>	<i>SI2</i>	<i>I1</i>
D	3862	3243	2840	2305	2212	1764	1504	995
E	3276	3027	2662	2238	2070	1712	1458	931
F	3153	2993	2543	2125	2011	1677	1413	920
G	2886	2495	2169	1997	1746	1646	1402	909
H	2701	2158	1897	1742	1498	1413	1333	811
I	2054	1804	1656	1528	1377	1266	1203	735
J	1809	1541	1434	1255	1190	1149	1030	703
K	1517	1393	1302	1189	1076	972	843	684

<i>Half carat (0.50-0.69)</i>								
	<i>IF</i>	<i>VVS1</i>	<i>VVS2</i>	<i>VS1</i>	<i>VS2</i>	<i>SI1</i>	<i>SI2</i>	<i>I1</i>
D	7405	5552	4643	3659	3200	2571	2043	1541
E	5436	4915	4362	3476	2913	2376	1919	1434
F	4786	4547	4086	3399	2827	2194	1817	1356
G	4116	3777	3342	3104	2526	2010	1697	1267
H	3785	3205	2894	2574	2225	1899	1662	1203
I	3059	2714	2452	2168	1924	1671	1520	1106
J	2187	2111	2090	1803	1700	1514	1354	1015
K	1652	1508	1369	1230	1121	1047	974	879

<i>Three-fourths carat (0.70-0.89)</i>								
	<i>IF</i>	<i>VVS1</i>	<i>VVS2</i>	<i>VS1</i>	<i>VS2</i>	<i>SI1</i>	<i>SI2</i>	<i>I1</i>
D	9395	7034	5822	4793	4283	3435	3007	1932
E	6467	5919	5167	4516	3974	3307	2858	1862
F	5873	5511	4902	4274	3760	3105	2732	1777
G	4845	4547	4160	3715	3373	2863	2512	1744
H	4497	4034	3654	3331	2969	2582	2390	1651
I	3654	3420	3217	2976	2736	2393	2132	1502
J	2695	2684	2590	2354	2243	2126	2040	1325
K	2478	2278	2248	2045	1894	1748	1436	1105

<i>Nine-tenths carat (0.90-0.99)</i>								
	<i>IF</i>	<i>VVS1</i>	<i>VVS2</i>	<i>VS1</i>	<i>VS2</i>	<i>SI1</i>	<i>SI2</i>	<i>I1</i>
D	12416	11193	8595	6376	5215	4474	3864	2289
E	11012	10069	7703	5536	5098	4266	3718	2276
F	9608	9021	7181	5525	4909	4146	3579	2134
G	7688	7088	5370	4703	4429	3843	3265	2032
H	5748	5573	4765	4322	4064	3497	3165	1925
I	4640	4111	4013	3728	3460	3088	2782	1832
J	3797	3484	3171	3113	2913	2720	2504	1661
K	2910	2626	2571	2517	2396	2223	1946	1335

<i>One carat (1.00-1.49)</i>								
	<i>IF</i>	<i>VVS1</i>	<i>VVS2</i>	<i>VS1</i>	<i>VS2</i>	<i>SI1</i>	<i>SI2</i>	<i>I1</i>
D	24327	18264	14404	10335	7638	5528	4601	2917
E	16171	15205	12396	9314	7098	5190	4327	2721
F	13952	13012	11306	8402	6829	5053	4205	2589
G	9630	9329	8410	7151	6169	4745	4082	2494
H	8200	7466	7033	5955	5371	4527	3914	2378
I	6859	6368	5797	5006	4661	4083	3620	2189
J	5538	5338	4967	4461	3975	3564	3228	1918
K	5127	4707	4288	3861	3374	3040	2582	1530

<i>One and one-half carat (1.50-1.99)</i>								
	<i>IF</i>	<i>VVS1</i>	<i>VVS2</i>	<i>VS1</i>	<i>VS2</i>	<i>SI1</i>	<i>SI2</i>	<i>I1</i>
D	31239	24758	20716	15795	12024	8247	6529	3659
E	22739	22408	18022	14124	11039	7812	6226	3336
F	19383	18343	17215	13142	10793	7542	5953	3262
G	12701	12567	11869	10194	9161	6977	5514	3110
H	9347	8676	8029	7593	7320	6425	5291	2929
I	8656	8557	7672	6759	6349	5600	4732	2870
J	6967	6387	5981	5575	5011	4444	3589	2473
K	5278	4893	4646	4399	4290	3752	2961	2034

<i>Two carat (2.00-2.99)</i>								
	<i>IF</i>	<i>VVS1</i>	<i>VVS2</i>	<i>VS1</i>	<i>VS2</i>	<i>SI1</i>	<i>SI2</i>	<i>I1</i>
D	45514	36112	30251	23024	16633	10694	8692	4129
E	33633	31976	25904	20392	15042	10451	8277	3784
F	28217	26600	23391	17470	14890	10135	8116	3748
G	17952	17886	14976	13734	12349	9541	7750	3465
H	15282	14271	12538	11100	10382	8595	7378	3384
I	11269	11090	10410	9002	8331	7425	6653	3287
J	9922	8140	8103	7177	6227	5270	4138	3000
K	6044	5889	5704	5381	4874	4367	3561	2755

<i>Three carat (3.00-3.99)</i>								
	<i>IF</i>	<i>VVS1</i>	<i>VVS2</i>	<i>VS1</i>	<i>VS2</i>	<i>SI1</i>	<i>SI2</i>	<i>I1</i>
D	83738	67521	59722	43758	31235	18246	13199	4555
E	62198	57481	48293	35324	26977	16707	11733	4384
F	49237	45914	39083	32033	25282	15789	11069	4098
G	35914	34101	29943	24497	19649	13253	10365	3924
H	27430	23805	21880	19105	16395	11466	10056	3721
I	18946	15972	15177	14241	12187	9922	8508	3709
J	13546	10774	8474	7332	6306	5281	4821	3284
K	8146	8023	6474	5923	5272	4621	3740	2859

Polygon, from which these price averages are derived, is an international e-marketplace for diamonds, jewelry, watches, colored stones, estate merchandise and other goods traded at the wholesale level. The network is open to approved members of the trade for buying and selling. A membership fee is charged, and a member must have Internet access. Polygon is not a broker or dealer, and does not handle transactions or references. All transactions are conducted privately between buyer and seller, with Polygon serving only as a communications provider.

The total asking price of the listings in Polygon's diamond database is more than \$3 billion. Stones are listed for sale by thousands of dealers from around the world. Polygon does not make any representations whatsoever with respect to these reports. Listings and prices on Polygon change hourly and there can be no assurance that a buyer will be able to locate any specific stone at a specific price on the network.

For additional information, or to inquire about membership, visit: www.polygon.net or contact any of our international offices below.

Denver	Montreal	London	Dubai	Mumbai	Hong Kong	Shenzhen
+1.970.262.7200	+1.450.463.8926	00.800.7765.946	+971.4329.2151	+91.22.662.91110	+852.2830.9966	+86.755.8280.7818
usa@polygon.net	canada@polygon.net	uk@polygon.net	uae@polygon.net	india@polygon.net	hongkong@polygon.net	china@polygon.net